

President's Report

As I reflect on the past year, I am proud to say that 2022 was a successful year for our credit union. Despite the challenges and uncertainties presented by the ongoing pandemic and the ever-challenging aspects of the economy, we remained committed to providing exceptional service to our members.

We continued to prioritize the health and safety of our staff and members by remaining to service visiting members through the drive-up window only, but bringing back the full staff to work in-office, while promoting our digital banking solutions and Shared Branching to ensure that our services remained accessible and convenient for all.

The economy's slow growth was due to several factors, including a 40-year high inflation which affects everyone's pocketbook as well as the aggressive increases of the federal funds rate which impacts a variety of levels within the economy. The good news out of all this for members is the low unemployment rate.

During the year we promoted and improved our products such Visa credit cards, eTranz checking accounts and the Smart Value loan to provide low cost, increased benefits to improve the financial lives of our members.

I am proud of the way that National JACL Credit Union has responded to the challenges of 2022. We have remained strong and resilient, and we are well-positioned for continued success in the years to come.

As we look ahead to 2023, we remain committed to being your trusted financial partner, providing you with the tools and resources you need to achieve your financial goals and dreams. We will offer a new Mobile App, new Online Banking and a new Bill-Pay system as well improving some back-office products and looking forward to opening our lobby to in-person service. We will also be celebrating our 80th anniversary at the latter end of 2023.

None of the successes in 2022 would have been possible without the staff and volunteers who work

so hard to ensure your credit union's accomplishments and I am grateful for the opportunity to work with such a talented and dedicated staff and volunteers.

Thank you for your continued support of the National JACL Credit Union. It's an honor to serve as your President and CEO. I look forward to working with you, our member/owners in 2023 to build on our success and make National JACL Credit Union the best it can be.

Sincerely,
Dean Hirabayashi
President/CEO

Supervisory Committee Report

In accordance with Section 10.3.1 of the By-Laws, the Supervisory Committee has conducted monthly Examinations of the credit union's affairs and found everything to be in order for the year ending December 31, 2022. The Supervisory Committee has retained the services of Dickson & Co. Inc, CPA to conduct the annual examination of the credit union's financial operations.

Board of Directors

Larry Grant Chairman
Nate Imamura Vice Chairman
Kristina Yamada Secretary
Charlie Brown Director
Terry Nagata Director
Kevin Mukai Director
Karen Okawa Director

Supervisory Committee

Maya Koga-Chow Chairperson
Katherine Seo Committee Member
Linda Takenaka Committee Member

Office Staff

Dean Hirabayashi President/CEO
Terri Nakashima V.P. Operations
Celeste Anderson Business Dev. Officer
SunJung Jung Accountant
Davis Hong Loan Officer
Hope Tokunaga Member Services Rep
Dot Richeda Member Services Rep
Jeanine Davis Collector

STATEMENT OF CONDITION

DECEMBER 2022



National JACL Credit Union

80 Years of Dedicated Service

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